

County of Placer, California

**Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2005**

	Business-type Activities - Enterprise Funds						
	Transit	Facilities	Health and Human Services	County Service Areas	Sewer Maintenance Districts	Total	Internal Service Funds
Cash Flows from Operating Activities							
Receipts from customers and users	\$ 1,540,987	\$ 7,653,136	\$ 688,249	\$ 1,168,247	\$ 9,636,293	\$ 20,686,912	\$ 37,018,284
Payments to suppliers	(3,716,146)	(2,877,475)	(3,807,512)	(649,225)	(5,570,383)	(16,620,741)	(17,071,750)
Payments to employees	(2,533,376)	(1,880,655)	(5,438,039)	-	-	(9,852,070)	(9,293,412)
Payments of judgements and claims	-	-	-	-	-	-	(6,224,974)
Net cash provided by (used in) operating activities	(4,708,535)	2,895,006	(8,557,302)	519,022	4,065,910	(5,785,899)	4,428,148
Cash Flows from Noncapital Financing Activities							
Advances to other funds	-	-	-	-	-	-	(42,659)
Advances from other funds	-	-	-	45,025	-	45,025	(400,251)
Taxes and aid from other governments	4,898,739	27,926	5,377,641	45,922	37,716	10,387,944	-
Transfers in	-	-	4,506,317	-	-	4,506,317	1,597,675
Transfers out	(5,000)	(632,112)	-	-	-	(637,112)	(165,000)
Net cash provided by (used in) noncapital financing activities	4,893,739	(604,186)	9,883,958	90,947	37,716	14,302,174	989,765
Cash Flows from Capital and Related Financing Activities							
Purchase of capital assets	(2,230,741)	(602,229)	-	(190,957)	-	(3,023,927)	(1,170,118)
Proceeds on sale of capital assets	-	-	-	-	-	-	111,701
Principal paid on long-term debt	-	(270,000)	-	(6,000)	(166,824)	(442,824)	-
Interest paid on long-term debt	-	(121,605)	-	(2,159)	(39,170)	(162,934)	-
Capital contributions	1,184,641	50,000	-	190,959	-	1,425,600	38,700
Net cash provided by (used in) capital and related financing activities	(1,046,100)	(943,834)	-	(8,157)	(205,994)	(2,204,085)	(1,019,717)
Cash Flows from Investing Activities							
Interest received	17,828	505,528	7,291	45,556	222,974	799,177	853,687
Net cash provided by investing activities	17,828	505,528	7,291	45,556	222,974	799,177	853,687
Net increase in cash and cash equivalents	(843,068)	1,852,514	1,333,947	647,368	4,120,606	7,111,367	5,251,883
Cash and cash equivalents, beginning of year	1,774,411	22,545,759	192,237	1,704,108	8,415,570	34,632,085	38,071,889
Cash and cash equivalents, end of year	<u>\$ 931,343</u>	<u>\$ 24,398,273</u>	<u>\$ 1,526,184</u>	<u>\$ 2,351,476</u>	<u>\$ 12,536,176</u>	<u>\$ 41,743,452</u>	<u>\$ 43,323,772</u>
Reconciliation of cash and cash equivalents to the statement of net assets:							
Cash and investments	\$ 931,343	\$ 23,949,271	\$ 1,526,184	\$ 2,351,476	\$ 12,536,177	\$ 41,294,451	\$ 43,323,772
Restricted cash and investments	-	449,002	-	-	-	449,002	-
Total cash and cash equivalents	<u>\$ 931,343</u>	<u>\$ 24,398,273</u>	<u>\$ 1,526,184</u>	<u>\$ 2,351,476</u>	<u>\$ 12,536,177</u>	<u>\$ 41,743,453</u>	<u>\$ 43,323,772</u>
Noncash financing and investing activities:		\$ -					
Donated capital assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,558,790</u>	<u>\$ 937,152</u>	<u>\$ 2,495,942</u>	<u>\$ -</u>

Continued

The notes to the financial statements are an integral part of this statement.

County of Placer, California

Statement of Cash Flows (Continued)
Proprietary Funds
For the Fiscal Year Ended June 30, 2005

Business-type Activities - Enterprise Funds

Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:

	Transit	Facilities	Health and Human Services	County Service Areas	Sewer Maintenance Districts	Total	Internal Service Funds
Operating income (loss)	\$ (5,421,800)	\$ 2,389,109	\$ (8,832,274)	\$ 97,158	\$ 756,489	\$ (11,011,318)	\$ (2,509,719)
Adjustment to reconcile operating income (loss) to cash provided by (used in) operating activities:							
Depreciation expense	560,507	376,462	8,385	181,014	1,717,165	2,843,533	1,829,910
(Increase) decrease in accounts receivable	40,840	-	-	(23,873)	(105,037)	(88,070)	(16,053)
Decrease in due from other funds	767,600	-	-	-	-	767,600	-
Decrease in inventories	-	-	-	-	-	-	(17,481)
(Increase) decrease in prepaid items	(12,163)	-	7,517	-	-	(4,646)	1,897
(Decrease) in accounts payable	113,749	112,279	251,771	173,853	1,688,982	2,340,634	386,946
(Decrease) in due to other funds	(767,600)	-	-	-	-	(767,600)	(468,836)
Increase (decrease) in deposits from others	-	(18,607)	-	14,400	8,311	4,104	-
Increase (decrease) in deferred revenue	(13,096)	16,061	(9,635)	76,470	-	69,800	303,538
(Decrease) in landfill postclosure liability	-	-	-	-	-	-	-
Increase in self insurance liability	-	-	-	-	-	-	4,870,242
(Decrease) in compensated absences	23,428	19,701	16,934	-	-	60,063	47,704
Total adjustments	713,265	505,896	274,972	421,864	3,309,421	5,225,418	6,937,867
Net cash provided by (used in) operating activities:	\$ (4,708,535)	\$ 2,895,005	\$ (8,557,302)	\$ 519,022	\$ 4,065,910	\$ (5,785,900)	\$ 4,428,148

The notes to the financial statements are an integral part of this statement.